

Comet Pension Scheme

Benefits Sub-Committee - Terms of Reference

Introduction:

The Trustee has set up a benefits sub-committee (the BSC). This document sets out:

- The responsibilities delegated to the BSC and
- The constitution of the BSC.

Responsibilities:

The BSC's role is to:

- Collate information on death cases from the Trustee's third party administrators (MNPA), Comet's payroll team and the next of kin, as necessary
- Determine the beneficiary of discretionary benefits payable from the Scheme
- Assess applications for ill-health retirements
- Monitor reviews of ill-health pensions
- Ad-hoc benefit queries
- Other tasks as delegated by the full Trustee Board
- Report to the main Trustee Board

Constitution:

The BSC is a body comprising of a sub-group of the Trustee Board. The group should consist of at least 3 members.

The BSC will meet on such occasions as the Trustee shall require.

All decisions made by the BSC will be recorded.
Decisions may be made by the majority.

A quorum shall be at least 2 members.

Other Trustee Directors will also have the right to attend and speak at BSC meetings and the BSC may invite such other persons to attend and participate in meetings as they think fit.

Signed:

.... Victoria Moore

V Moore

Chair of the benefits Sub-Committee of the Comet Pension Scheme